

October 21, 2021

To, Listing Compliance, Department of Corporate Services, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 533156 To, Listing Compliance, Department of Corporate Services, National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Symbol: VASCONEQ

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")

With reference to the Regulation 30 read with Schedule III Part A Para A (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") we hereby inform you that vide our earlier announcement dated August 21, 2021, it was intimated to the Stock Exchange about approval for signing of Memorandum of Understanding ("MOU") for sale of 43.34% stake held by Vascon Engineers Limited in Cosmos Premises Private Limited (an associate Company) alongwith concurrent sale of 6.66% shares held by certain promoter related persons/entities to Royal Orchids Hotel Limited alongwith acquisition of River Shore Developers Private Limited.

One of the conditions of MOU was completion of Due Diligence.

Since the Due Diligence is in the process of completion all the parties to the aforesaid MOU have mutually agreed to extend till 15th Nov 2021.

We request you to kindly take the same on record.

Thanking you,

For Vascon Engineers Limited

Somnath Bis was Chief Financial Officer



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India,411014 Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

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